



1. Donor creates his/her perpetual endowment for one or more specific charitable purposes with the Independent Catholic Foundation.
2. ICF invests the endowment in a portfolio fully aligned with the ethical, moral, and social teachings of the Catholic Church.
3. After 4 quarters in the ICF portfolio, annual grants are released at 50% of the rate approved by the ICF Board of Trustees.
4. After 12 quarters in the ICF portfolio, grants are released at the full rate every year *forever*.

*In recent years, the ICF Board has approved a spending rate equal to 5% of the endowment market value over the most recent 20 quarters through December 31. Twenty data points smooth out the quarterly investment peaks and valleys to produce a reasonably consistent grant each year.*

*Additional contributions may be made to an existing endowment at any time in any amount. Gifts in memory or honor of a loved one, or in lieu of flowers are added to the permanent principal. A portion of the fund's earnings are released as grants annually.*

*Each ICF endowment has a dedicated donation webpage to promote contributions.*

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