

Making Charitable Gifts from your IRA Account

Thank you for your interest in making a Qualified Charitable Distribution (QCD) from your Traditional or Roth IRA for the long-term benefit of Catholic causes you cherish. Federal law permits tax-free withdrawals of IRA assets when distributed directly to nonprofit entities such as the Independent Catholic Foundation. In all instances, it is advisable to consult with your financial advisor and/or tax consultant to determine your specific charitable gift benefits.

Please note several specific aspects of QCD gifts to consider:

1. The IRA beneficiary must be age 70 years and 6 months or older at the time of the distribution.
2. QCDs must come from a traditional IRA or Roth IRA and are limited to the amount that would otherwise be included in income, but not to exceed \$100,000.00 annually.
3. Distributions from Simplified Employee Pension (SEP) or Savings Incentive Match Plan for Employees (SIMPLE) IRAs of small employers are not eligible for QCDs unless these accounts are rolled over into an IRA Rollover account.
4. QCDs may satisfy all or part of a Required Minimum Distribution (RMD).
5. The account custodian must make a distribution payable to a qualified charity (i.e., "The Independent Catholic Foundation"). Please specify any gift restrictions.
6. QCDs do not increase your adjusted gross income, and are not considered to be charitable deductions. You are required to retain gift receipts.

Please consult your tax advisor prior to processing Qualified Charitable Distributions.

Account Name: Independent Catholic Foundation
Account Number: 3302-4326
DTC Number: 0793 / Stifel
Federal Tax ID Number: 25-1625390

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The Independent Catholic Foundation will promptly issue a charitable gift receipt to the donor.
Thank you!